



ANNUAL PAYMENTS FOR ONE-ACRE OF STORAGE RIGHTS

COMPARISON OF APPRAISED FAIR MARKET VALUE AND THE SNGS OFFER

	Appraised Fair Market Value	SNGS Offer
SIGNING BONUS	\$-0-	\$1,000/acre <small>(\$500 minimum)</small>
\$/ACRE/YEAR		
Year 1	\$610	\$2,450
Year 5	\$720	\$2,870
Year 10	\$3,490	\$3,490
Year 15	\$4,250	\$4,250
5 Year Total	\$3,700	\$14,290
10 Year Total	\$19,870	\$30,450
15 Year Total	\$39,540	\$50,120

Note: SNGS Offer is based on 4% of projected estimated annual Gross Revenue of \$17.6 million in the first full year of operations (Year 1)