



SACRAMENTO Natural Gas Storage



Economic Benefits of the Sacramento Natural Gas Storage Project

Annual Economic Benefits from Project Operations:

- \$24.7 million in business activity within Sacramento
- \$10.9 million added to the City's gross economic product
- 89 jobs, totaling \$5.8 million in employee compensation
- \$488,800 contributed to City's General Fund from sales taxes and fees

One-Time Construction Benefits:

- \$77.96 million in business activity within Sacramento
- \$24.9 million added to the City's gross economic product
- 213 jobs, totaling \$12.034 million in employee compensation
- \$1.1 million contributed to City's General Fund from sales taxes and fees

Neighborhood Benefits:

- \$1,000 per acre signing bonus to property owners (minimum payment no less than \$500)
- \$1,000 per acre annual lease payment to property owners (minimum payment no less than \$500)
- \$25,000 to \$44,000 annual contribution to Neighborhood Foundation (based on (0.25%) of annual gross revenues)



Source: Economic Analysis of the Sacramento Natural Gas Storage Proposal on the City of Sacramento document prepared by Dr. Robert Fountain

*Figures are rounded to nearest million dollars